

Important Information about the FAFSA

Students who wish to be considered for a scholarship from the Walpole Scholarship foundation must file the 2012-2013 Free Application for Federal Student Aid (**FAFSA**). The FAFSA is necessary to apply for most college's financial aid. The FAFSA report will generate an "Expected Family Contribution (EFC)" [to college tuition] value. This is essential information as it is used by the Foundation to determine your need for scholarship funds as one of many factors.

No fee is charged to file the FAFSA. The form will be available online starting January 1, 2012 at:
www.fafsa.ed.gov

What the Walpole Scholarship Foundation Needs from You:

You must provide a printout of the **first page of the FAFSA Student Aid Report (SAR)** generated after the FAFSA application is successfully signed and submitted. It could take several days after filing to receive the SAR. You will be notified by email when it is ready from FAFSA. **Be sure to allow at least 7-10 days to complete the FAFSA. For detailed instructions on printing the SAR report see the separate document "Printing the FAFSA SAR Form" on the WSF website.**

On the first page of the SAR will be **your name** and **address** at the top and the **Expected Family Contribution (EFC)** value in the upper right hand corner. There will also be other personal and financial information on that page. Feel free to blacken out the extra information. **All we need is the form date (SAR 2011-2012) and your name, address and EFC visible.** You do not need to submit any other pages except for the first page. Be careful there are several other pages that will appear that will have your EFC on them but they do not have your name on them. They are not acceptable to the Scholarship Foundation.

Also, **NOT** acceptable is the email confirmation that you will receive from FAFSA, as it does not contain the necessary information needed

Completing the FAFSA:

Please follow the directions on the FAFSA website carefully to ensure proper and efficient processing. The Department of Education estimates that for first-time users, FAFSA on the Web will take less than one hour to complete, however it will require preparation and documentation. For the 2012-2013 school year, you will need financial information from 2011 (estimated if not yet known.) A copy of your completed 2010 taxes would be helpful as a reference. **Be sure to allow at least 7-10 days to complete.**

In order to complete the FAFSA and generate the SAR at least one college code must be entered into the form. This means the FAFSA form will be automatically sent to that college. If you are not applying for financial aid from your college you may want to call them and notify them that you are not applying for aid but only filling out FAFSA to apply for an outside scholarship.

FAFSA Resources:

For questions regarding problems or difficulties using the Free Application for Federal Student Aid (FAFSA) on the Web, or specific questions about the FAFSA, call the Federal Student Aid Information Center at 1-800-4-FED-AID (1-800-433-3243) or 1-319-337-5665.